

Chiahua Pan Quoted in Recent Life Settlements Report Article on the Protection of Insureds' Privacy in Bankruptcy Court

In a May 20, 2010 Life Settlements Report article "Protecting Insureds" Privacy in Court", reporter Maria Brosnan Liebel discussed concerns raised by the release of personal information of insureds by a bankruptcy court in Chicago during the liquidation of the A&O group of life settlement funds. Investors are estimated to have already lost as much as \$92 million in the funds. The personal information posted online by the former A&O trustee in court filings included that of insureds' who sold their policies to the A&O funds, and included insureds' names, policy numbers, insurance carriers and the face values of policies. Chiahua, who had been involved in the bankruptcy reorganization of two life settlement funds managed by Ritchie Capital Management in 2007 noted that consumer privacy is always an ultra sensitive issue. Since the trustee generally inherits all the obligations of the bankrupt company, he would have been under some obligation to keep that information confidential, she added. "You are always afraid if personal information gets out, the insured is going to come after you," she also noted. The article may be found at <http://lifeselements.dealflowmedia.com/reports/archive.cfm?nd=052010>.