

**Chiahua Pan Article on ACLI Statement Seeking to Ban Securitization of Life Settlements
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The New York State Bar Association published an article by Chiahua Pan entitled ACLI Statement Seeks to Ban Securitization of Life Settlements: But Should "Ban The Bomb" Be "Save the Whales" Instead? in its Summer 2010 edition of the New York International Chapter News, Vol. 15, No.1. The article can be accessed at www.nysba.org/IntlLawReview. Life settlements, the secondary sale of unwanted life insurance policies, and securitization, have both recently captured the attention of the media and the regulatory world. The American Council of Life Insurers (the "ACLI") focused on both issues in a controversial statement on February 3, 2010, recommending that the securitization of life settlements be prohibited by legislation or regulation. The article analyzes the ACLI position and argues that the ACLI fails to make a strong case supporting the unprecedented position of banning the securitization of an entire class of assets.